

# LDIC Inc.

## Healthcare Special Opportunities Fund

June 30, 2017



**Healthcare Special Opportunities Fund (MDS.UN)** An actively managed, TSX-listed fund comprised of investments in the equity and debt of public and private issuers that derive most of their revenue from healthcare products and services within North America. The Fund's investment objective is to provide unitholders with long-term total return through distributions and capital appreciation of the Fund's investment portfolio. LDIC believes there are a number of key demographic and economic factors that will drive the performance of the healthcare sector and the Fund overtime. These factors include aging population, increasing living standards, industry growth leading to regulatory reform and broad technological innovation within the healthcare industry.

### Healthcare Special Opportunities Fund (MDS.UN)

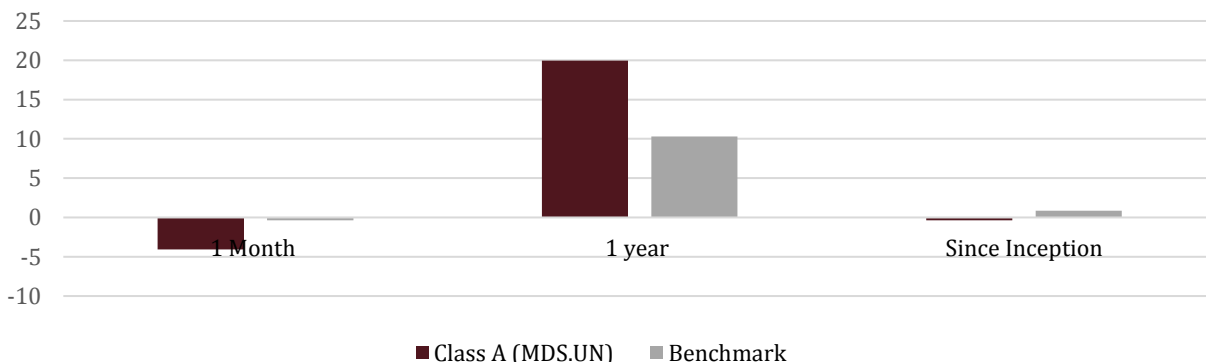
Mandate/Benchmark	1 Month	YTD	1 Year	3 Year	5 Year	Since Inception	Inception Date
Class A (MDS.UN)	-4.09	7.94	19.95	-	-	-0.38	July 15, 2015
Benchmark	-0.37	11.53	10.32	-	-	0.85	
Source: RBC ITS, Bloomberg LP		As of: June 30, 2017			All returns in %		

*Benchmark is MSCI World Health Care Index. Only the rates of return for more than one year are annualized. Returns are Total Return including income paid to unit holders.*

### Monthly Performance (%)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total Return	Bench mark
<b>2015</b>														
Class A	-	-	-	-	-	-	-	-11.41	-11.29	3.73	-3.33	3.31	-20.74	-0.23
<b>2016</b>														
Class A	-3.20	-0.69	-0.56	2.23	4.92	1.82	4.99	-0.12	1.59	-2.76	4.57	2.60	16.02	-8.95
<b>2017</b>														
Class A	-0.46	6.82	0.87	2.36	2.52	-4.09							7.94	11.53

### Healthcare Special Opportunitites Fund



## Fact Sheet



Michael Decter



Andrew Pink



Marc Robinson

# LDIC Inc.

Healthcare Special Opportunities Fund

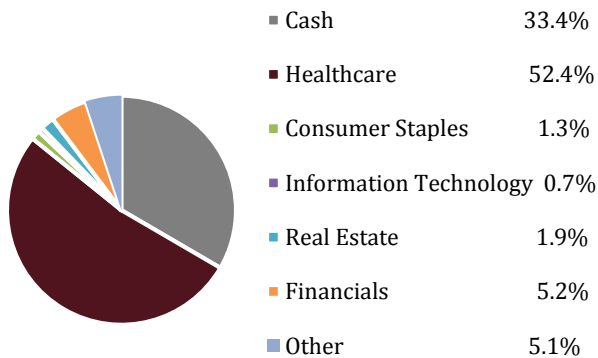


Mutual Fund Facts		Sticker: MDS.UN		Top Ten Positions	
<b>NAVPS:</b> Class A	\$9.90	<b>Risk Level:</b>	Med - High	Aetna Inc	
Class U	\$9.90 USD	<b>Administrator:</b>	RBC Investor	Akumin Inc	
<b>Portfolio Manager:</b>	LDIC Inc.	Treasury Services		Allergan PLC	
<b>Closing Date:</b>	July 15, 2015	<b>Auditors:</b>	Ernst & Young	Becton Dickinson and Co	
<b>Firm AUM:</b>	\$577.1M	<b>Legal Counsel:</b>	McMillan LLP	Johnson & Johnson	
<b>Fund AUM:</b>	\$73.4M	<b>Benchmark:</b>	MSCI World Health Care Index	Medtronic PLC	
<b>Management</b>		<b>Distributions:</b> The Manager may determine to pay a cash distribution to Unitholders based upon prevailing market conditions and the total return generated from the Portfolio. There can be no assurance the manager will make any such declaration relating to cash distributions.			
<b>Ownership:</b>	4.13% of the Fund				
<b>Management Fee:</b>	1.25% of NAV				
<b>Performance Fee:</b> 20% of the amount by which the cash proceeds at disposition of each private holding exceeds 106% of the threshold amount. (107% of the original book value of the investment)					

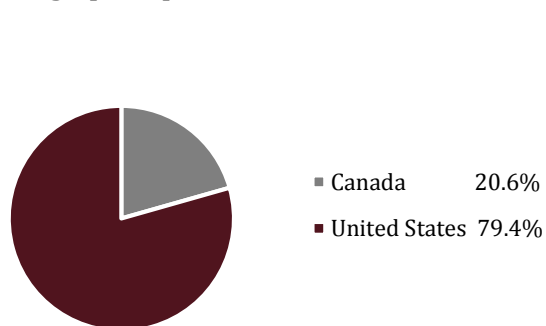
## Top Ten Positions

- Aetna Inc
- Akumin Inc
- Allergan PLC
- Becton Dickinson and Co
- Johnson & Johnson
- Medtronic PLC
- Prudential Financial Inc
- R1 RCM Inc
- Stryker Corp
- UnitedHealth Group Inc

### Sector Weighting



### Geographic Split



Source: RBC ITS, Bloomberg LP

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