

LDIC North American Small Business Fund (Corporate Class)

Summary of Investment Portfolio as at March 31, 2018

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on our website at www.ldic.ca no later than 60 days after quarter end, except for fiscal year end December 31, when it will be available no later than 90 days thereafter.

Sector Mix

	% of Fund's Net Asset
Consumer Discretionary	7.9
Consumer Staples	5.4
Energy	6.2
Financials	2.5
Fixed Income	1.8
Health Care	11.2
Industrials	11.9
Information Technology	14.3
Materials	12.8
Real Estate	5.0
Utilities	2.8
Consumer Discretionary - Short	(1.8)
Cash	20.0
	100.0

Geographic Mix

Canada	76.2
United States of America	3.8
Cash	20.0
	100.0

Top 25 Issuers

	% of Fund's Net Asset
Reliq Health Technologies Inc	3.9
Akumin Inc	3.8
Sylogist Ltd	3.7
5N Plus Inc	3.4
Cargojet Inc	3.1
Kew Media Group Inc	2.9
Information Services Corp	2.9
Polaris Infrastructure Inc	2.8
Baylin Technologies Inc	2.7
Conifex Timber Inc	2.6
ZCL Composites Inc	2.6
Nubeva Technologies Ltd	2.6
Currency Exchange International Corp	2.5
Altius Minerals Corp	2.5
Firan Technology Group Corp	2.2
People Corp	2.2
Park Lawn Corp	2.1
StorageVault Canada Inc	2.0
Rogers Sugar Inc	2.0
Sherritt International Corp	2.0
Pollard Banknote Ltd	2.0
Stelco Holdings Inc	1.9
Badger Daylighting Ltd	1.8
TECSYS Inc	1.8
Liquor Stores NA Ltd	1.8
	63.8

Total Net Asset Value: \$34,352,781

