

LDIC North American Small Business Fund (Corporate Class)

Summary of Investment Portfolio as at September 30, 2017

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on our website at www.ldic.ca no later than 60 days after quarter end, except for fiscal year end December 31, when it will be available no later than 90 days thereafter.

Sector Mix

	% of Fund's Net Asset
Consumer Discretionary - Long	16.1
Consumer Staples	11.8
Energy	12.3
Financials	4.5
Health Care	7.4
Industrials	9.5
Information Technology	11.5
Materials	9.9
Real Estate	3.9
Utilities	3.5
Consumer Discretionary - Short	(1.4)
Consumer Staples - Short	(0.4)
Private Securities	1.0
Cash	10.4
	<u>100.0</u>

Geographic Mix

Canada	98.9
United States of America	1.1
	<u>100.0</u>

Top 25 Issuers

	% of Fund's Net Asset
01 Pollard Banknote Ltd	4.4%
02 Kew Media Group Inc	3.6%
03 Liquor Stores NA Ltd	3.1%
04 Cargojet Inc	3.0%
05 Park Lawn Corp	2.8%
06 TECSYS Inc	2.7%
07 Firan Technology Group Corp	2.6%
08 ZCL Composites Inc	2.5%
09 Rogers Sugar Inc	2.5%
10 Andrew Peller Ltd	2.5%
11 Conifex Timber Inc	2.5%
12 People Corp	2.5%
13 Westaim Corp/The	2.4%
14 Brick Brewing Co Ltd	2.4%
15 CanniMed Therapeutics Inc	2.4%
16 Stars Group Inc/The	2.3%
17 Sylogist Ltd	2.3%
18 Polaris Infrastructure Inc	2.2%
19 DIRTT Environmental Solutions	2.2%
20 Altius Minerals Corp	2.2%
21 Centric Health Corp	2.1%
22 Information Services Corp	2.1%
23 ECN Capital Corp	2.1%
24 Imvescor Restaurant Group Inc	2.1%
25 Trican Well Service Ltd	2.1%
	<u>63.6%</u>

Total Net Asset Value: \$27,440,903

