

# LDIC North American Small Business Fund (Corporate Class)

## Summary of Investment Portfolio as at December 31, 2018 (audited)

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on our website at [www.ldic.ca](http://www.ldic.ca) no later than 60 days after quarter end, except for fiscal year end December 31, when it will be available no later than 90 days thereafter.

### Sector Mix

	% of Fund's Net Asset
Communication Services	2.8
Consumer Discretionary	13.0
Consumer Staples	6.6
Consumer Staples - Short	(2.2)
Corporate Bonds	1.8
Energy	4.6
Financials	2.1
Health Care	8.2
Industrials	21.4
Industrials - Short	(0.7)
Information Technology	13.8
Materials	5.2
Real Estate	6.0
Cash	20.3
Net Other Assets/Liabilities	(2.2)
	<u>100.0</u>

### Geographic Mix

Canada	75.3
United States of America	6.6
Cash	20.3
Net Other Assets/Liabilities	(2.2)
	<u>100.0</u>

### Top 25 Issuers

	% of Fund's Net Asset
01 Cargojet Inc.	3.7
02 Information Services Corp.	3.7
03 Badger Daylighting Ltd.	3.6
04 Akumin Inc.	3.5
05 Baylin Technologies Inc.	3.3
06 AG Growth International Inc.	3.3
07 North American Construction Group Ltd.	3.1
08 Sylogist Ltd.	3.1
09 Kew Media Group Inc.	2.8
10 Premium Brands Holdings Corp.	2.8
11 Hardwoods Distribution Inc.	2.8
12 AutoCanada Inc.	2.7
13 Knight Therapeutics Inc.	2.7
14 Pollard Banknote Ltd.	2.7
15 5N Plus Inc.	2.7
16 Points International Ltd.	2.6
17 Tucows Inc.	2.6
18 Park Lawn Corp.	2.6
19 People Corp.	2.5
20 K-Bro Linen Inc.	2.4
21 Altius Minerals Corp.	2.4
22 Brick Brewing Co., Ltd.	2.4
23 StorageVault Canada Inc.	2.3
24 Currency Exchange International Corp.	2.1
25 Chartwell Retirement Residences	2
	<u>2</u>

**Total Net Asset Value: \$31,184,636**

