

# LDIC North American Small Business Fund (Corporate Class)

Summary of Investment Portfolio as at March 31, 2019

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on our website at [www.ldic.ca](http://www.ldic.ca) no later than 60 days after quarter end, except for fiscal year end December 31, when it will be available no later than 90 days thereafter.

## Sector Mix

	% of Fund's Net Asset
Communication Services	5.3
Consumer Discretionary	10.3
Consumer Staples - Long	2.7
Energy	2.2
Financials	8.3
Health Care	5.3
Industrials	17.7
Information Technology	10.0
Materials - Long	4.1
Consumer Staples - Short	(1.6)
Materials - Short	(0.3)
Cash	36.3
Net Other Assets / Liabilities	(0.3)
	100.0

## Geographic Mix

	% of Fund's Net Asset
Canada	57.4
United States of America	6.6
Cash	36.3
Net Other Assets/(Liabilities)	(0.3)
	100.0

## Top 25 Holdings

	% of Fund's Net Asset
01 Kew Media Group Inc	3.5
02 Tucows Inc	3.3
03 Akumin Inc	3.3
04 Points International Ltd	3.1
05 Information Services Corp	2.8
06 Cargojet Inc.	2.7
07 Brick Brewing Co	2.7
08 Sylogist Ltd.	2.6
09 Altius Minerals Corporation	2.6
10 5N Plus Inc.	2.5
11 Baylin Technologies Inc	2.3
12 North American Construction Group Ltd	2.2
13 Corus Entertainment Inc-B Sh	2.2
14 Hardwoods Distribution Inc.	2.2
15 K-Bro Linen Inc	2.1
16 Badger Daylighting Ltd	2.0
17 Knight Therapeutics Inc	2.0
18 Park Lawn Corp	2.0
19 People Corp	1.9
20 Storagevault Canada Inc	1.9
21 Chartwell Retirement Residences	1.9
22 Pollard Banknote Ltd.	1.9
23 Alithya Group Inc	1.8
24 Ag Growth International Inc.	1.8
25 Currency Exchange Internatio	1.7
	59.0

Total Net Asset Value: \$35,095,526

