

# LDIC North American Infrastructure Fund

## Summary of Investment Portfolio as at December 31, 2018 (audited)

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on our website at [www.ldic.ca](http://www.ldic.ca) no later than 60 days after quarter end, except for fiscal year end December 31, when it will be available no later than 90 days thereafter.

<b>Sector Mix</b>		<b>% of Fund's Net Asset</b>
Canadian Corporate Bonds		0
Energy		19.4
Financials		6.7
Industrials		22.8
Materials		0
Utilities		20.7
Cash		37.6
Net Other Assets/Liabilities		-7.2
		<b>100.0</b>

<b>Geographic Mix</b>		<b>% of Fund's Net Asset</b>
Canada		53.4
United States of America		16.2
Cash		37.6
Net Other Assets/Liabilities		-7.2
		<b>100.0</b>

<b>Top 25 Issuers</b>		<b>% of Fund's Net Asset</b>
01 Brookfield Infrastructure Partners LP		10.7
02 Enerplus Corp.		9.6
03 Chorus Aviation Inc.		9.5
04 Brookfield Business Partners LP		8.4
05 Brookfield Asset Management Inc.		6.7
06 NextEra Energy Inc.		5.5
07 Pembina Pipeline Corp.		5
08 Cargojet Inc.		4.9
09 Keyera Corp.		4.8
10 Algonquin Power & Utilities Corp.		4.5
11 Nextblock Global Limited, 8.000%, July 15, 2020		0
12 Global Blockchain Technologies Corp.		0
13 CellCube Energy Storage		0
14 Engagement Labs Inc.		0
		<b>69.6%</b>

**Total Net Asset Value: \$4,443,347**

